



JON M. HUNTSMAN, JR.
Governor

GARY R. HERBERT
Lieutenant Governor

State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

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September 22, 2009

CERTIFIED MAIL

7003 2260 0002 0247 8515

Florieta Acosta, Attorney-in-Fact
Westchester Fire Insurance Co.
436 Walnut Street
Philadelphia, PA 19106

Subject: Release of Surety Bond - Westchester Fire Insurance Co., Energy Fuels Resources Corp., Energy Queen, M/037/0043, San Juan County, Utah

Dear Ms. Acosta:

Enclosed please find original bond #. issued by Westchester Fire Insurance Co. the amount of \$265,200. A cash surety in the amount of \$319,800.00 has been accepted as the replacement bond to guarantee reclamation at the Energy Queen Mine, effective August 26, 2009.

If you have any questions, please call me at (801) 538-5291.

Sincerely,

Penny Berry
Bond Coordinator

pb

Enclosure: Original bond #K07680715

cc: Jeff Vigil, Energy Fuels Resources

Penny Berry, DOGM

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